

USDA - REA FINANCIAL AND STATISTICAL REPORT			BORROWER DESIGNATION Ark 33 Polk			
INSTRUCTIONS - See REA Bulletin 1717B-2			PERIOD ENDED 12/31/2015		REA USE ONLY	
PART E. CHANGES IN UTILITY PLANT					ARK Portion 95%	
ITEM	BALANCE BEGINNING of Year (a)	ADDITONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	Depre- ciation Rate (f)
1. Land and Land Rights (360).....	72,467.27	4,829.25			73,431.69	
2. Structures and Improvements (361).....	342,028.48				324,927.06	3.120
3. Station Equipment (362).....	1,627,818.89	3,767,548.10	0.00		5,125,598.64	3.120
4. Storage Battery Equipment (363).....	0.00				0.00	3.120
5. Poles, Towers and Fixtures (364).....	18,234,701.63	1,202,647.62	185,175.75		18,289,564.82	3.120
6. Overhead, Conductors and Devices (365).....	15,484,557.13	1,451,113.88	87,493.23	0.00	16,005,768.89	3.120
7. Underground Conduit (366).....	0.00				0.00	3.120
8. Underground Conductor & Devices (367).....	1,758,328.41	170,460.83	12,159.87		1,820,797.90	3.120
9. Line Transformers (368).....	8,201,088.83	285,740.77	42,737.56		8,021,887.44	3.120
10. Services (369).....	1,225,843.51	24,656.65	2,149.65		1,185,932.98	3.120
11. Meters (370).....	1,864,264.62	195,407.50	95,134.02	0.00	1,866,311.20	3.120
12. Installation on Consumers' Premises (371)....	1,395,916.93	147,080.48	43,004.74		1,424,993.04	3.120
13. Leased Property on Consumer's Premises (372).....	0.00				0.00	3.120
14. Street Lighting (373).....	0.00				0.00	3.120
15. SUBTOTAL - Distribution (1 thru 14).....	50,207,015.70	7,249,485.08	467,854.82	0.00	54,139,213.66	
16. Land and Land Rights (389).....	232,398.70	0.00		0.00	232,398.70	
17. Structures and Improvements (390).....	1,382,996.55	0.00		0.00	1,382,996.55	1.999
18. Office Furniture & Equipment (391).....	477,099.26	5,337.31	0.00		482,436.57	6.000
19. Transportation Equipment (392).....	756,619.70	68,453.85	53,395.41		771,678.14	17.000
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393,394,395).....	381,875.32	13,760.32			395,635.64	6.000
21. Power - Operated Equipment (396).....	2,775,906.44	691,119.99	0.00		3,467,026.43	9.900
22. Communication Equipment (397).....	107,844.66	1,084.05			108,928.71	4.999
23. Miscellaneous Equipment (398).....	0.00				0.00	6.000
24. Other Tangible Property (399).....	0.00				0.00	0.000
25. SUBTOTAL - General Plant (16 thru 24).....	6,114,740.63	779,755.52	53,395.41	0.00	6,841,100.74	
26. Intangibles (301,302,303).....	0.00				0.00	
27. Land and Land Rights, Roads and Trails (350,359).....	52,194.53	0.00			52,194.53	
28. Structures and Improvements (352).....	40,537.66				40,537.66	2.748
29. Station Equipment (353).....	111,167.93	90,374.78			201,542.71	2.748
30. Towers and Fixtures and Poles and Fixtures (354,355).....	497,130.12	458,310.49	15,922.83		939,517.78	2.604
31. Overhead Conductors & Devices (356).....	380,386.45	154,030.93	2,624.55		531,792.83	2.604
32. Underground Conduit (357).....	0.00				0.00	2.604
33. Underground Conductor & Devices (358).....	0.00				0.00	2.604
34. SUBTOTAL - Transmission Plant..... (27 thru 33).....	1,081,416.69	702,716.20	18,547.38		1,765,585.51	
35. Production Plant - Steam (310-316).....	0.00				0.00	
36. Production Plant - Nuclear (320-325).....	0.00				0.00	
37. Production Plant - Hydro (330-336).....	0.00				0.00	
38. Production Plant - Other (340-346).....	0.00				0.00	
39. All Other Utility Plant (102,104-106,114,118).....	0.00				0.00	
40. SUBTOTAL (15+25+26+34+35 thru 39).....	57,403,173.02	8,731,956.80	539,797.61	0.00	62,745,899.91	
41. Construction Work in Progress (107).....	4,144,545.05	(760,622.33)			3,383,922.72	
42. TOTAL UTILITY PLANT (40+41).....	61,547,718.07	7,971,334.47	539,797.61	0.00	66,129,822.63	

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
AR0033

PERIOD ENDED December, 2015

BORROWER NAME
Rich Mountain Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Gerald Philpot

3/11/2016

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,079,943	13,887,218	14,803,190	1,170,639
2. Power Production Expense				
3. Cost of Purchased Power	7,911,654	7,230,003	7,982,442	525,367
4. Transmission Expense	4,611	4,755	12,000	520
5. Regional Market Expense				
6. Distribution Expense - Operation	262,294	485,062	400,000	30,298
7. Distribution Expense - Maintenance	291,265	744,096	802,000	37,220
8. Customer Accounts Expense	633,843	654,152	661,000	47,415
9. Customer Service and Informational Expense	133,544	143,822	139,900	13,363
10. Sales Expense				
11. Administrative and General Expense	994,386	1,065,445	1,041,520	81,775
12. Total Operation & Maintenance Expense (2 thru 11)	10,231,597	10,327,335	11,038,862	735,958
13. Depreciation and Amortization Expense	1,615,753	1,709,032	1,800,751	154,950
14. Tax Expense - Property & Gross Receipts	20,167	13,049	22,500	1,046
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,405,677	1,484,600	1,535,933	135,639
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,489	1,358	3,000	160
19. Other Deductions	26,814	28,766	28,000	1,968
20. Total Cost of Electric Service (12 thru 19)	13,301,497	13,564,140	14,429,046	1,029,721
21. Patronage Capital & Operating Margins (1 minus 20)	778,446	323,078	374,144	140,918
22. Non Operating Margins - Interest	337,404	357,671	333,966	296,716
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	2,696	1,801	1,000	196
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	129,649	118,814	57,000	4,575
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,248,195	801,364	766,110	442,405

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0033		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2015		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	98	103	5. Miles Transmission	19.90	20.64
2. Services Retired	7	10	6. Miles Distribution – Overhead	1,635.49	1,642.53
3. Total Services in Place	9,942	10,035	7. Miles Distribution - Underground	49.57	52.47
4. Idle Services (Exclude Seasonals)	1,271	1,312	8. Total Miles Energized (5 + 6 + 7)	1,704.96	1,715.64
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	65,595,332		30. Memberships	61,385	
2. Construction Work in Progress	3,383,923		31. Patronage Capital	20,521,797	
3. Total Utility Plant (1 + 2)	68,979,255		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	18,996,263		33. Operating Margins - Current Year	441,892	
5. Net Utility Plant (3 - 4)	49,982,992		34. Non-Operating Margins	359,472	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	7,865	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	21,392,411	
8. Invest. in Assoc. Org. - Patronage Capital	6,574,211		37. Long-Term Debt - RUS (Net)	15,659,838	
9. Invest. in Assoc. Org. - Other - General Funds	2,300		38. Long-Term Debt - FFB - RUS Guaranteed	20,609,270	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	367,100		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	2,114,701	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	5		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	6,943,616		43. Total Long-Term Debt (37 thru 41 - 42)	38,383,809	
15. Cash - General Funds	189,856		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	305		46. Total Other Noncurrent Liabilities (44 + 45)	0	
18. Temporary Investments	4,162,090		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	1,602,865	
20. Accounts Receivable - Sales of Energy (Net)	1,817,874		49. Consumers Deposits	279,031	
21. Accounts Receivable - Other (Net)	66,728		50. Current Maturities Long-Term Debt	986,749	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	409,000		52. Current Maturities Capital Leases	0	
24. Prepayments	45,199		53. Other Current and Accrued Liabilities	1,008,282	
25. Other Current and Accrued Assets	3,826		54. Total Current & Accrued Liabilities (47 thru 53)	3,876,927	
26. Total Current and Accrued Assets (15 thru 25)	6,694,878		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	105,475	
28. Other Deferred Debits	137,136		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	63,758,622	
29. Total Assets and Other Debits (5+14+26 thru 28)	63,758,622				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR0033
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015
PART D. NOTES TO FINANCIAL STATEMENTS	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR0033
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION AR0033			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December, 2015			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	50,207,016	7,249,485	467,855		56,988,646		
2. General Plant	4,499,346	779,756	53,395		5,225,707		
3. Headquarters Plant	1,615,394	0	0		1,615,394		
4. Intangibles	0				0		
5. Transmission Plant	1,081,417	702,716	18,547		1,765,586		
6. Regional Transmission and Market Operation Plant							
7. All Other Utility Plant	0				0		
8. Total Utility Plant in Service (1 thru 7)	57,403,173	8,731,957	539,797		65,595,333		
9. Construction Work in Progress	4,144,545	(760,622)			3,383,923		
10. Total Utility Plant (8 + 9)	61,547,718	7,971,335	539,797		68,979,256		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	409,222	549,561	40,406	572,934	10,832	(12,863)	402,560
2. Other	12,686	5,623			11,869		6,440
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year		151.670		59.160	210.830		
2. Five-Year Average		85.850		61.300	147.150		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	28	4. Payroll - Expensed				961,611	
2. Employee - Hours Worked - Regular Time	60,551	5. Payroll - Capitalized				794,518	
3. Employee - Hours Worked - Overtime	2,732	6. Payroll - Other				15,906	
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION			THIS YEAR (a)	CUMULATIVE (b)		
1. Capital Credits - Distributions	a. General Retirements			300,000	5,753,773		
	b. Special Retirements				134		
	c. Total Retirements (a + b)			300,000	5,753,907		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power			157,327			
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System			3,113			
	c. Total Cash Received (a + b)			160,440			
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	10,987	2. Amount Written Off During Year	\$	45,185		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION AR0033				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December, 2015				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Arkansas Electric Coop Corp (AR0034)	807			141,605,024	7,230,003	5.11		
	Total				141,605,024	7,230,003	5.11		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0033	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2015	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0033	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2015	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0033	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2015	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 11/25/2015	2. Total Number of Members 6,241	3. Number of Members Present at Meeting 13	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 1,119	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 379,423	8. Does Manager Have Written Contract? N

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0033		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2015		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	15,659,838	840,466	624,461	1,464,927
2	National Rural Utilities Cooperative Finance Corporation	2,114,701	68,099	156,453	224,552
3	CoBank, ACB				
4	Federal Financing Bank	20,609,270	576,421	286,115	862,536
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	38,383,809	1,484,986	1,067,029	2,552,015

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0033		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2015		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	8,287	8,265	
	b. kWh Sold			116,419,269
	c. Revenue			12,457,900
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	436	432	
	b. kWh Sold			13,277,839
	c. Revenue			1,249,570
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		8,723	8,697	
11. Total kWh Sold (lines 1b thru 9b)				129,697,108
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				13,707,470
13. Transmission Revenue				
14. Other Electric Revenue				179,747
15. kWh - Own Use				49,713
16. Total kWh Purchased				141,605,024
17. Total kWh Generated				
18. Cost of Purchases and Generation				7,234,758
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident___ Coincident___				28,597

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION AR0033		
INSTRUCTIONS - See help in the online application.				PERIOD ENDED December, 2015		
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	8,265	296,361	19,275	8,265	1,585,399	129,001
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	432	32,929	2,142	432	173,366	14,127
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	8,697	329,290	21,417	8,697	1,758,765	143,128

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0033		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS			PERIOD ENDED December, 2015		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	AECC Patronage Capital		5,557,478		
	AECI Capital Credit	658,781			
	Federated Rural elec.Inc. Common Stock	144,495			
	NISC Patronage Capital	64,571			
	CFC Patronage Capital		133,362		
	AECC-AECI-CFC Memberships	1,100	1,100		
	CFC Capital Term Certificates		367,099	15,098	
	Arkansas Rural Electric self Insurance Trust	14,846			
	NCSC Membership		100		
	Farmers Cooperative Assn. Patronage Capital	678			
	Totals	884,471	6,059,139	15,098	
4	Other Investments				
	Farmers Cooperative Assn. Membership	5			
	Totals	5			
6	Cash - General				
	Union Bank of Mena		178,361		
	Working Cash	800			
	Union-Patronage Capital Credit		5		
	Arkansas Diamond Bank-General Funds		10,690		
	Totals	800	189,056		
7	Special Deposits				
	Utility Deposits		305		
	Totals		305		
8	Temporary Investments				
	AECC-Temporary Cash Investment	4,162,090			
	Totals	4,162,090			
9	Accounts and Notes Receivable - NET				
	Accounts Rec.-other includes FEMA	62,119			
	Accounts Rec.-Material Sales	4,600			
	Callico Insurance	9			
	Totals	66,728			
11	TOTAL INVESTMENTS (1 thru 10)	5,114,094	6,248,500	15,098	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		BORROWER DESIGNATION AR0033			
		PERIOD ENDED December, 2015			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		BORROWER DESIGNATION AR0033			
		PERIOD ENDED December, 2015			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					7.41 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

November 30, 2015

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC

P.O. Box 897

MENA, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Christina Parker

12/17/15

SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

DATE

Gerald K. Parker

12/17/15

SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	12,758,813.82	12,716,579.34		928,220.13
2. Power Production Expense.....				
3. Cost of Purchased Power.....	7,243,661.30	6,704,635.61		502,261.46
4. Transmission Expense.....	4,184.06	4,234.71		519.99
5. Distribution Expense-Operation.....	233,855.10	454,763.35		58,625.50
6. Distribution Expense - Maintenance.....	243,901.25	706,876.66		86,136.88
7. Consumer Accounts Expense.....	586,556.02	606,737.74		60,549.66
8. Customer Service & Informational Exp....	122,250.65	130,458.78		9,917.28
9. Sales Expense.....				
10. Administrative & General Expense.....	918,460.68	983,669.22		89,636.16
11. Total Operation & Maint Exp. (2 thru 10)..	9,352,869.06	9,591,376.07		807,646.93
12. Depreciation & Amort. Expense.....	1,478,943.94	1,554,082.45		143,283.48
13. Tax Expense-Property & Gross Receipts	18,456.64	12,003.43		888.82
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	1,405,677.46	1,348,961.36		126,612.00
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	1,369.49	1,197.72		112.32
18. Other Deductions.....	24,782.86	26,797.97		2,165.55
19. Total Cost of Electric Serv (11 thru 18)....	12,161,905.26	12,534,419.00		1,080,709.10
20. Patronage Capital & Operating Margins (1 minus 19).....	596,908.56	182,160.34		(152,488.97)
21. Non Operating Margins - Interest.....	72,748.94	60,955.33		4,484.61
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments...				
24. Non Operating Margins - Other.....	2,252.55	1,604.49		37.09
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	129,648.77	114,238.85		1,200.48
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	801,558.82	358,959.01		(146,766.79)

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED November 30, 2015
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	85	94	5. Miles Transmission	19.90	19.90
2. Services Retired	7	10	6. Miles Distribution-Overhead	1,634.95	1,641.04
3. Total Services in Place	9,929	10,026	7. Miles Distribution-Underground	49.45	51.95
4. Idle Services (Exclude Seasonal)	1,255	1,307	8. Total Miles Energized (5 + 6 + 7)	1,704.30	1,712.89

PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	59,255,203.40		29. Memberships.....	61,455.00	
2. Construction Work in Progress.....	8,510,554.62		30. Patronage Capital.....	20,521,797.50	
3. Total Utility Plant (1+2)	67,765,758.02		31. Operating Margins - Prior Years.....		
4. Accum. Provision for Depreciation & Am.....	19,166,308.99		32. Operating Margins - Current Year.....	296,399.19	
5. Net Utility Plant (3 - 4)	48,599,449.03		33. Non Operating Margins.....	62,559.82	
6. Non-Utility Property - (Net)			34. Other Margins and Equities	7,183.20	
7. Investments in Subsidiary Companies.....			35. Total Margins & Equities (29 thru 34)	20,949,394.71	
8. Invest. in Assoc. Org. - Patronage Capital.....	6,735,418.48		36. Long-Term Debt RUS (Net)	16,438,648.57	
9. Invest in Assoc Org - Other - General Funds.....	2,300.00		(Payments - Unapplied \$.....)	(998,781.55)	
10. Invest in Assoc Org - Other - Nongenerating.....	367,099.60		37. Long-Term Debt-RUS-Econ. Devel.(Net)		
11. Investments in Economic Devel. Projects.....			38. Long-Term Debt - FFB - RUS Guaranteed.....	20,823,982.92	
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed.....		
13. Special Funds.....			40. Long-Term Debt Other (Net)	2,255,866.19	
14. Total Other Property and Invest.(6 thru 13).....	7,104,823.08		41. Total Long-Term Debt (36 thru 40)	38,519,716.13	
15. Cash - General Funds.....	114,962.32		42. Obligations Under Capital Leases-Noncurrent.....		
16. Cash - Construction Funds - Trustee.....			43. Accumulated Operating Provisions.....		
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42+43). ..		
18. Temporary Investments.....	4,530,198.49		45. Notes Payable.....		
19. Notes Receivable - (Net)			46. Accounts Payable.....	763,599.42	
20. Accounts Receivable - Sales of Energy	1,591,395.25		47. Consumers Deposits.....	278,589.00	
21. Accounts Receivable - Other (Net)	5,264.14		48. Current Maturities Long-Term Debt.....	998,781.55	
22. Materials and Supplies - Electric and Other.....	569,897.53		49. Current Maturities Long-Term Debt.....		
23. Prepayments.....	59,283.44		Economic Development		
24. Other Current and Accrued Assets.....	35,793.00		50. Current Maturities Capital Leases.....		
25. Total Current and Accrued Assets (15 thru 24).....	6,907,099.17		51. Other Current and Accrued Liabilities.....	1,116,460.41	
26. Regulatory Assets.....			52. Total Current & Accrued Liabilities (45 thru 51).....	3,157,430.38	
27. Other Deferred Debits.....	139,607.77		53. Regulatory Liabilities.....		
28. Total Assets and Debits (5+14+25 thru 27).....	62,750,979.05		54. Other Deferred Credits.....	124,437.83	
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	62,750,979.05	

PART D. NOTES TO FINANCIAL STATEMENTS
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION <div style="text-align: center;">ARK 33 POLK</div> PERIOD ENDED <div style="text-align: center;">October 31, 2015</div> BORROWER NAME AND ADDRESS RICH MOUNTAIN ELECTRIC COOPERATIVE, INC P.O. Box 897 MENA, AR 71953
INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2. This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

- ☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.
- ☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


 SIGNATURE OF OFFICE MANAGER
 OR ACCOUNTANT

11/16/15
 DATE


 SIGNATURE OF MANAGER
 APPROPRIATE TITLE

11/16/15
 DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Cap	11,540,338.70	11,788,359.21		921,531.53
2. Power Production Expense.....				
3. Cost of Purchased Power.....	6,566,607.81	6,202,374.15		493,816.99
4. Transmission Expense.....	3,757.12	3,714.72		519.99
5. Distribution Expense-Operation.....	313,734.96	396,137.85		52,752.51
6. Distribution Expense - Maintenance..	668,962.70	620,739.78		84,859.39
7. Consumer Accounts Expense.....	536,099.44	546,188.08		44,474.29
8. Customer Service & Informational Ex	112,590.82	120,541.50		13,126.98
9. Sales Expense.....				
10. Administrative & General Expense....	841,142.06	894,033.06		93,890.77
11. Total Operation & Maint Exp. (2 thru	9,042,894.91	8,783,729.14		783,440.92
12. Depreciation & Amort. Expense.....	1,342,293.70	1,410,798.97		142,698.18
13. Tax Expense-Property & Gross Rece	16,809.24	11,114.61		967.44
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	1,168,823.77	1,222,349.36		131,096.54
16. Interest Charged to Const. - Credit...				
17. Interest Expense - Other.....	1,250.34	1,085.40		112.07
18. Other Deductions.....	22,974.18	24,632.42		2,116.03
19. Total Cost of Electric Serv (11 thru 18	11,595,046.14	11,453,709.90		1,060,431.18
20. Patronage Capital & Operating Margins (1 minus 19).....	(54,707.44)	334,649.31		(138,899.65)
21. Non Operating Margins - Interest.....	69,602.69	56,470.72		5,673.42
22. Allow. for Funds Used During Const..				
23. Income (Loss) from Equity Investmer				
24. Non Operating Margins - Other.....	2,203.11	1,567.40		42.48
25. Generation & Transmission Cap. Cre				
26. Other Capital Credits & Patron Divide	127,918.42	113,038.37		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 2	145,016.78	505,725.80		(133,183.75)

USDA - RUS
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PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	82	91	5. Miles Transmission	19.90	19.90
2. Services Retired	7	10	6. Miles Distribution-Overhead	1,634.69	1,640.88
3. Total Services in Place	9,926	10,023	7. Miles Distribution-Underground	49.45	51.81
4. Idle Services (Exclude Seasonal)	1,251	1,303	8. Total Miles Energized (5 + 6 + 7)	1,704.04	1,712.59

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	59,261,206.13	29. Memberships.....	61,475.00
2. Construction Work in Progress.....	8,164,417.81	30. Patronage Capital.....	20,521,797.50
3. Total Utility Plant (1+2).....	67,425,623.94	31. Operating Margins - Prior Years.....	
4. Accum. Provision for Depreciation & Amort.....	19,109,887.84	32. Operating Margins - Current Year.....	447,687.68
5. Net Utility Plant (3 - 4).....	48,315,736.10	33. Non Operating Margins.....	58,038.12
6. Non-Utility Property - (Net).....		34. Other Margins and Equities.....	7,183.20
7. Investments in Subsidiary Companies.....		35. Total Margins & Equities (29 thru 34).....	21,096,181.50
8. Invest. in Assoc. Org. - Patronage Capital.....	6,757,868.20	36. Long-Term Debt RUS (Net).....	16,488,801.56
9. Invest in Assoc Org - Other - General Funds.....	2,300.00	(Payments - Unapplied \$.....)	(998,781.55)
10. Invest in Assoc Org - Other - Nongenerated.....	367,099.60	37. Long-Term Debt-RUS-Econ. Devel. (Net).....	
11. Investments in Economic Devel. Projects.....		38. Long-Term Debt - FFB - RUS Guaranteed.....	20,823,982.92
12. Other Investments.....	5.00	39. Long-Term Debt - Other - RUS Guaranteed.....	
13. Special Funds.....		40. Long-Term Debt Other (Net).....	2,289,979.18
14. Total Other Property and Invest.(6 thru 13).....	7,127,272.80	41. Total Long-Term Debt (36 thru 40).....	38,603,982.11
15. Cash - General Funds.....	65,210.44	42. Obligations Under Capital Leases-Noncurrent.....	
16. Cash - Construction Funds - Trustee.....		43. Accumulated Operating Provisions.....	
17. Special Deposits.....	305.00	44. Total Other Noncurrent Liabilities (42+43).....	
18. Temporary Investments.....	4,830,796.09	45. Notes Payable.....	
19. Notes Receivable - (Net).....		46. Accounts Payable.....	709,555.22
20. Accounts Receivable - Sales of Energy.....	1,723,340.92	47. Consumers Deposits.....	277,421.00
21. Accounts Receivable - Other (Net).....	5,792.20	48. Current Maturities Long-Term Debt.....	998,781.55
22. Materials and Supplies - Electric and Other.....	571,251.79	49. Current Maturities Long-Term Debt.....	
23. Prepayments.....	73,368.29	Economic Development.....	
24. Other Current and Accrued Assets.....	29,945.29	50. Current Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	7,300,010.02	51. Other Current and Accrued Liabilities.....	1,075,339.25
26. Regulatory Assets.....		52. Total Current & Accrued Liabilities (45 thru 51).....	3,061,097.02
27. Other Deferred Debits.....	142,079.54	53. Regulatory Liabilities.....	
28. Total Assets and Debits (5+14+25 thru 28).....	62,885,098.46	54. Other Deferred Credits.....	123,837.83
		55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	62,885,098.46

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
(A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

September 30, 2015

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC

P.O. Box 897

MENA, AR 71953

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

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DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

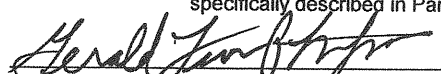
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

10/20/15
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

10/20/15
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Cap	10,685,882.50	10,866,827.68		973,161.73
2. Power Production Expense.....				
3. Cost of Purchased Power.....	6,033,494.61	5,708,557.16		573,955.45
4. Transmission Expense.....	3,330.18	3,194.73		354.97
5. Distribution Expense-Operation.....	272,653.17	343,385.34		26,231.67
6. Distribution Expense - Maintenance..	595,407.97	535,880.39		109,075.58
7. Consumer Accounts Expense.....	486,993.76	501,713.79		49,708.13
8. Customer Service & Informational Ex	101,902.41	107,414.52		17,779.61
9. Sales Expense.....				
10. Administrative & General Expense....	761,056.20	800,142.29		76,444.97
11. Total Operation & Maint Exp. (2 thru	8,254,838.30	8,000,288.22		853,550.38
12. Depreciation & Amort. Expense.....	1,205,916.46	1,268,100.79		142,390.25
13. Tax Expense-Property & Gross Rece	15,203.93	10,147.17		1,075.69
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	1,047,821.00	1,091,252.82		120,650.14
16. Interest Charged to Const. - Credit...				
17. Interest Expense - Other.....	1,131.28	973.33		110.12
18. Other Deductions.....	21,007.35	22,516.39		3,641.28
19. Total Cost of Electric Serv (11 thru 18	10,545,918.32	10,393,278.72		1,121,417.86
20. Patronage Capital & Operating Margins (1 minus 19).....	139,964.18	473,548.96		(148,256.13)
21. Non Operating Margins - Interest.....	63,916.01	50,797.30		6,065.50
22. Allow. for Funds Used During Const..				
23. Income (Loss) from Equity Investmer				
24. Non Operating Margins - Other.....	2,292.23	1,524.92		183.49
25. Generation & Transmission Cap. Cre				
26. Other Capital Credits & Patron Divide	127,918.42	113,038.37		69,814.65
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 2	334,090.84	638,909.55		(72,192.49)

USDA - RUS	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	ARK 33 POLK
INSTRUCTIONS - See RUS Bulletin 1717B-2	PERIOD ENDED September 30, 2015

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Serv. Connected	77	76	5. Miles Transmission	19.90	19.90
2. Services Retired	7	9	6. Miles Distribution-Overhead	1,634.38	1,639.42
3. Total Services in Place	9,921	10,009	7. Miles Distribution-Underground	49.46	50.64
4. Idle Services (Exclude Seasonal)	1,257	1,292	8. Total Miles Energized (5 + 6 + 7)	1,703.74	1,709.96

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	58,987,965.60	29. Memberships.....	61,445.00
2. Construction Work in Progress.....	7,868,445.29	30. Patronage Capital.....	20,821,797.51
3. Total Utility Plant (1+2).....	66,856,410.89	31. Operating Margins - Prior Years.....	
4. Accum. Provision for Depreciation & Amort.....	18,996,258.74	32. Operating Margins - Current Year.....	586,587.33
5. Net Utility Plant (3 - 4).....	47,860,152.15	33. Non Operating Margins.....	52,322.22
6. Non-Utility Property - (Net).....		34. Other Margins and Equities.....	7,631.72
7. Investments in Subsidiary Companies.....		35. Total Margins & Equities (29 thru 34).....	21,529,783.78
8. Invest. in Assoc. Org. - Patronage Capital.....	6,757,953.12	36. Long-Term Debt RUS (Net).....	16,536,473.23
9. Invest in Assoc Org - Other - General Fund.....	2,300.00	(Payments - Unapplied \$.....)	(998,781.55)
10. Invest in Assoc Org - Other - Nongeneral.....	367,099.60	37. Long-Term Debt-RUS-Econ. Devel.(Net).....	
11. Investments in Economic Devel. Projects.....		38. Long-Term Debt - FFB - RUS Guaranteed.....	20,823,982.92
12. Other Investments.....	5.00	39. Long-Term Debt - Other - RUS Guaranteed.....	
13. Special Funds.....		40. Long-Term Debt Other (Net).....	2,289,979.18
14. Total Other Property and Invest. (6 thru 13).....	7,127,357.72	41. Total Long-Term Debt (36 thru 40).....	38,651,653.78
15. Cash - General Funds.....	85,184.13	42. Obligations Under Capital Leases-Noncurrent.....	
16. Cash - Construction Funds - Trustee.....		43. Accumulated Operating Provisions.....	
17. Special Deposits.....	305.00	44. Total Other Noncurrent Liabilities (42+43).....	
18. Temporary Investments.....	5,595,379.34	45. Notes Payable.....	
19. Notes Receivable - (Net).....		46. Accounts Payable.....	866,703.62
20. Accounts Receivable - Sales of Energy.....	1,994,683.85	47. Consumers Deposits.....	274,890.00
21. Accounts Receivable - Other (Net).....	9,743.84	48. Current Maturities Long-Term Debt.....	998,781.55
22. Materials and Supplies - Electric and Other.....	605,983.95	49. Current Maturities Long-Term Debt.....	
23. Prepayments.....	87,453.14	Economic Development.....	
24. Other Current and Accrued Assets.....	31,625.48	50. Current Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	8,410,358.73	51. Other Current and Accrued Liabilities.....	1,096,769.35
26. Regulatory Assets.....		52. Total Current & Accrued Liabilities (45 thru 51).....	3,237,144.52
27. Other Deferred Debits.....	144,551.31	53. Regulatory Liabilities.....	
28. Total Assets and Debits (5+14+25 thru 27).....	63,542,419.91	54. Other Deferred Credits.....	123,837.83
		55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	63,542,419.91

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
(A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

August 31, 2015

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC
P.O. Box 897
MENA, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

09/16/15
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

09/16/15
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Cap	9,416,440.35	9,893,665.95		1,412,939.19
2. Power Production Expense.....				
3. Cost of Purchased Power.....	5,410,296.79	5,134,601.71		715,261.62
4. Transmission Expense.....	2,960.16	2,839.76		354.97
5. Distribution Expense-Operation.....	239,243.65	317,153.67		52,089.23
6. Distribution Expense - Maintenance..	535,870.05	426,804.81		43,349.73
7. Consumer Accounts Expense.....	428,661.33	452,005.66		53,568.69
8. Customer Service & Informational Ex	91,182.15	89,634.91		15,382.50
9. Sales Expense.....				
10. Administrative & General Expense....	690,520.33	723,697.32		79,001.92
11. Total Operation & Maint Exp. (2 thru	7,398,734.46	7,146,737.84		959,008.66
12. Depreciation & Amort. Expense.....	1,069,785.40	1,125,710.54		141,858.50
13. Tax Expense-Property & Gross Rece	13,478.77	9,071.48		1,299.89
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	930,383.24	970,602.68		124,528.89
16. Interest Charged to Const. - Credit....				
17. Interest Expense - Other.....	1,012.53	863.21		109.92
18. Other Deductions.....	18,823.50	18,875.11		2,263.37
19. Total Cost of Electric Serv (11 thru 18	9,432,217.90	9,271,860.86		1,229,069.23
20. Patronage Capital & Operating Margins (1 minus 19).....	(15,777.55)	621,805.09		183,869.96
21. Non Operating Margins - Interest.....	56,620.18	44,731.80		4,869.36
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investmen				
24. Non Operating Margins - Other.....	1,723.52	1,341.43		388.35
25. Generation & Transmission Cap. Cre				
26. Other Capital Credits & Patron Divide	44,315.73	43,223.72		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 2	86,881.88	711,102.04		189,127.67

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED August 31, 2015
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	72	65	5. Miles Transmission	19.90	19.90
2. Services Retired	7	6	6. Miles Distribution-Overhead	1,634.01	1,639.16
3. Total Services in Place	9,916	10,001	7. Miles Distribution-Underground	49.16	50.43
4. Idle Services (Exclude Seasonal)	1,258	1,287	8. Total Miles Energized (5 + 6 + 7)	1,703.07	1,709.49

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant in Service..... 58,817,853.19	29. Memberships..... 61,495.00
2. Construction Work in Progress..... 7,514,632.76	30. Patronage Capital..... 20,821,797.51
3. Total Utility Plant (1+2) 66,332,485.95	31. Operating Margins - Prior Years.....
4. Accum. Provision for Depreciation & Amort..... 18,874,924.28	32. Operating Margins - Current Year..... 665,028.81
5. Net Utility Plant (3 - 4) 47,457,561.67	33. Non Operating Margins..... 46,073.23
6. Non-Utility Property - (Net)	34. Other Margins and Equities 7,630.99
7. Investments in Subsidiary Companies.....	35. Total Margins & Equities (29 thru 34) 21,602,025.54
8. Invest. in Assoc. Org. - Patronage Capital..... 6,703,969.16	36. Long-Term Debt RUS (Net) 16,586,215.78
9. Invest in Assoc Org - Other - General Funds..... 2,300.00	(Payments - Unapplied \$ (998,781.55))
10. Invest in Assoc Org - Other - Nongenerated..... 367,099.60	37. Long-Term Debt-RUS-Econ. Devel.(Net).....
11. Investments in Economic Devel. Projects.....	38. Long-Term Debt - FFB - RUS Guaranteed..... 17,885,529.58
12. Other Investments..... 5.00	39. Long-Term Debt - Other - RUS Guaranteed.....
13. Special Funds.....	40. Long-Term Debt Other (Net) 2,289,979.18
14. Total Other Property and Invest.(6 thru 13)..... 7,073,373.76	41. Total Long-Term Debt (36 thru 40) 35,762,942.99
15. Cash - General Funds..... 89,726.70	42. Obligations Under Capital Leases-Noncurrent.....
16. Cash - Construction Funds - Trustee.....	43. Accumulated Operating Provisions.....
17. Special Deposits..... 305.00	44. Total Other Noncurrent Liabilities (42+43).....
18. Temporary Investments..... 3,110,830.59	45. Notes Payable.....
19. Notes Receivable - (Net)	46. Accounts Payable..... 1,195,962.83
20. Accounts Receivable - Sales of Energy 2,480,001.54	47. Consumers Deposits..... 274,511.00
21. Accounts Receivable - Other (Net) 102,377.94	48. Current Maturities Long-Term Debt..... 998,781.55
22. Materials and Supplies - Electric and Other..... 562,184.38	49. Current Maturities Long-Term Debt.....
23. Prepayments..... 101,537.99	Economic Development
24. Other Current and Accrued Assets..... 25,784.56	50. Current Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 thru 24)..... 6,472,748.70	51. Other Current and Accrued Liabilities..... 1,193,665.47
26. Regulatory Assets.....	52. Total Current & Accrued Liabilities (45 thru 51)..... 3,662,920.85
27. Other Deferred Debits..... 147,023.08	53. Regulatory Liabilities.....
28. Total Assets and Debits (5+14+25 thru 27)..... 61,150,707.21	54. Other Deferred Credits..... 122,817.83
	55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54) 61,150,707.21

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
 (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

July 31, 2015

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC
P.O. Box 897
MENA, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

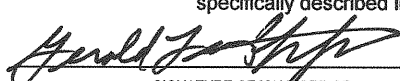
☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



08/18/15

SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

DATE



08/18/15

SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Cap	8,284,987.75	8,480,726.76		1,568,437.72
2. Power Production Expense.....				
3. Cost of Purchased Power.....	4,684,620.74	4,419,340.09		703,334.22
4. Transmission Expense.....	2,590.14	2,484.79		354.97
5. Distribution Expense-Operation.....	177,488.82	265,064.44		47,087.68
6. Distribution Expense - Maintenance..	463,440.41	383,455.08		44,571.46
7. Consumer Accounts Expense.....	369,370.07	398,436.97		63,068.32
8. Customer Service & Informational Ex	70,965.61	74,252.41		10,866.20
9. Sales Expense.....				
10. Administrative & General Expense....	604,021.58	644,695.40		109,489.00
11. Total Operation & Maint Exp. (2 thru	6,372,497.37	6,187,729.18		978,771.85
12. Depreciation & Amort. Expense.....	934,038.85	983,852.04		141,437.34
13. Tax Expense-Property & Gross Rece	11,858.82	7,771.59		1,161.18
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	808,882.77	846,073.79		124,781.82
16. Interest Charged to Const. - Credit....				
17. Interest Expense - Other.....	895.14	753.29		110.75
18. Other Deductions.....	16,699.32	16,611.74		2,094.14
19. Total Cost of Electric Serv (11 thru 18	8,144,872.27	8,042,791.63		1,248,357.08
20. Patronage Capital & Operating Margins (1 minus 19).....	140,115.48	437,935.13		320,080.64
21. Non Operating Margins - Interest.....	48,800.75	39,862.44		5,702.79
22. Allow. for Funds Used During Const..				
23. Income (Loss) from Equity Investmen				
24. Non Operating Margins - Other.....	1,931.08	953.08		49.85
25. Generation & Transmission Cap. Cre				
26. Other Capital Credits & Patron Divide	44,315.73	43,223.72		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 2	235,163.04	521,974.37		325,833.28

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED July 31, 2015
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	63	60	5. Miles Transmission	19.90	19.90
2. Services Retired	7	6	6. Miles Distribution-Overhead	1,633.52	1,638.89
3. Total Services in Place	9,907	9,996	7. Miles Distribution-Underground	49.02	50.02
4. Idle Services (Exclude Seasonal)	1,264	1,285	8. Total Miles Energized (5 + 6 + 7)	1,702.44	1,708.81

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS

1. Total Utility Plant in Service.....	58,763,391.60
2. Construction Work in Progress.....	7,276,433.22
3. Total Utility Plant (1+2)	66,039,824.82
4. Accum. Provision for Depreciation & Amortization.....	18,831,268.38
5. Net Utility Plant (3 - 4)	47,208,556.44
6. Non-Utility Property - (Net)	
7. Investments in Subsidiary Companies.....	
8. Invest. in Assoc. Org. - Patronage Capital.....	6,703,969.16
9. Invest in Assoc Org - Other - General Funds.....	2,300.00
10. Invest in Assoc Org - Other - Nongenerated.....	367,099.60
11. Investments in Economic Devel. Projects.....	
12. Other Investments.....	5.00
13. Special Funds.....	
14. Total Other Property and Invest.(6 thru 13).....	7,073,373.76
15. Cash - General Funds.....	56,577.14
16. Cash - Construction Funds - Trustee.....	
17. Special Deposits.....	305.00
18. Temporary Investments.....	3,055,600.04
19. Notes Receivable - (Net)	
20. Accounts Receivable - Sales of Energy	2,408,024.92
21. Accounts Receivable - Other (Net)	96,907.91
22. Materials and Supplies - Electric and Other.....	556,808.28
23. Prepayments.....	115,622.84
24. Other Current and Accrued Assets.....	19,902.30
25. Total Current and Accrued Assets (15 thru 24).....	6,309,748.43
26. Regulatory Assets.....	
27. Other Deferred Debits.....	149,494.85
28. Total Assets and Debits (5+14+25 thru 27).....	60,741,173.48

LIABILITIES AND OTHER CREDITS

29. Memberships.....	61,470.00
30. Patronage Capital.....	20,821,797.51
31. Operating Margins - Prior Years.....	
32. Operating Margins - Current Year.....	481,158.85
33. Non Operating Margins.....	40,815.52
34. Other Margins and Equities	7,630.99
35. Total Margins & Equities (29 thru 34)	21,412,872.87
36. Long-Term Debt RUS (Net)	16,633,471.92
(Payments - Unapplied \$	(998,781.55)
37. Long-Term Debt-RUS-Econ. Devel.(Net).....	
38. Long-Term Debt - FFB - RUS Guaranteed.....	17,885,529.58
39. Long-Term Debt - Other - RUS Guaranteed.....	
40. Long-Term Debt Other (Net)	2,323,598.06
41. Total Long-Term Debt (36 thru 40)	35,843,818.01
42. Obligations Under Capital Leases-Noncurrent.....	
43. Accumulated Operating Provisions.....	
44. Total Other Noncurrent Liabilities (42+43).....	
45. Notes Payable.....	
46. Accounts Payable.....	998,334.07
47. Consumers Deposits.....	276,243.00
48. Current Maturities Long-Term Debt.....	998,781.55
49. Current Maturities Long-Term Debt.....	
Economic Development	
50. Current Maturities Capital Leases.....	
51. Other Current and Accrued Liabilities.....	1,088,114.15
52. Total Current & Accrued Liabilities (45 thru 51).....	3,361,472.77
53. Regulatory Liabilities.....	
54. Other Deferred Credits.....	123,009.83
55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	60,741,173.48

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
(A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 Polk

PERIOD ENDED

June 30, 2015

BORROWER NAME AND ADDRESS

Rich Mountain Electric Cooperative, Inc.

P.O. Box 897

Mena, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

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DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

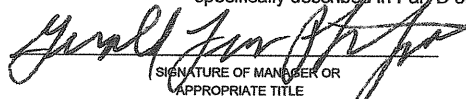
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

07/20/15
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

07/20/15
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	6,995,232.56	6,912,289.04		1,229,651.13
2. Power Production Expense.....				
3. Cost of Purchased Power.....	4,015,830.46	3,716,005.87		653,511.20
4. Transmission Expense.....	2,220.12	2,129.82		354.97
5. Distribution Expense-Operation.....	161,626.22	217,976.76		49,308.79
6. Distribution Expense - Maintenance.....	377,980.24	338,883.62		52,226.41
7. Consumer Accounts Expense.....	315,714.17	335,368.65		60,338.05
8. Customer Service & Informational Exp....	60,554.50	63,386.21		11,214.31
9. Sales Expense.....				
10. Administrative & General Expense.....	509,195.16	535,206.40		92,970.86
11. Total Operation & Maint Exp. (2 thru 10)..	5,443,120.87	5,208,957.33		919,924.59
12. Depreciation & Amort. Expense.....	798,801.75	842,414.70		141,260.32
13. Tax Expense-Property & Gross Receipts	10,109.31	6,610.41		1,044.11
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	686,934.63	721,291.97		126,157.69
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	779.60	642.54		109.32
18. Other Deductions.....	14,460.26	14,517.60		1,682.41
19. Total Cost of Electric Serv (11 thru 18)....	6,954,206.42	6,794,434.55		1,190,178.44
20. Patronage Capital & Operating Margins (1 minus 19).....	41,026.14	117,854.49		39,472.69
21. Non Operating Margins - Interest.....	41,137.99	34,159.65		6,831.12
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	1,182.49	903.23		141.64
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	44,315.73	43,223.72		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	127,662.35	196,141.09		46,445.45

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 Polk PERIOD ENDED June 30, 2015
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	45	39	5. Miles Transmission	19.90	19.90
2. Services Retired	5	6	6. Miles Distribution-Overhead	1,631.48	1637.11
3. Total Services in Place	9,889	9,975	7. Miles Distribution-Underground	48.84	49.72
4. Idle Services (Exclude Seasonal)	1,253	1,285	8. Total Miles Energized (5 + 6 + 7)	1,700.22	1,706.73

PART C. BALANCE SHEET	
ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant in Service.....	29. Memberships.....
2. Construction Work in Progress.....	30. Patronage Capital.....
3. Total Utility Plant (1+2).....	31. Operating Margins - Prior Years.....
4. Accum. Provision for Depreciation & Am.....	32. Operating Margins - Current Year.....
5. Net Utility Plant (3 - 4).....	33. Non Operating Margins.....
6. Non-Utility Property - (Net).....	34. Other Margins and Equities.....
7. Investments in Subsidiary Companies.....	35. Total Margins & Equities (29 thru 34).....
8. Invest. in Assoc. Org. - Patronage Capital.....	36. Long-Term Debt RUS (Net).....
9. Invest in Assoc Org - Other - General Fund.....	(Payments - Unapplied \$.....)
10. Invest in Assoc Org - Other - Nongenerated.....	37. Long-Term Debt-RUS-Econ. Devel.(Net).....
11. Investments in Economic Devel. Projects.....	38. Long-Term Debt - FFB - RUS Guaranteed..
12. Other Investments.....	39. Long-Term Debt - Other - RUS Guaranteed...
13. Special Funds.....	40. Long-Term Debt Other (Net).....
14. Total Other Property and Invest.(6 thru 13).....	41. Total Long-Term Debt (36 thru 40).....
15. Cash - General Funds.....	42. Obligations Under Capital Leases-Noncurrent.....
16. Cash - Construction Funds - Trustee.....	43. Accumulated Operating Provisions.....
17. Special Deposits.....	44. Total Other Noncurrent Liabilities (42+43)....
18. Temporary Investments.....	45. Notes Payable.....
19. Notes Receivable - (Net).....	46. Accounts Payable.....
20. Accounts Receivable - Sales of Energy.....	47. Consumers Deposits.....
21. Accounts Receivable - Other (Net).....	48. Current Maturities Long-Term Debt.....
22. Materials and Supplies - Electric and Other.....	49. Current Maturities Long-Term Debt.....
23. Prepayments.....	Economic Development
24. Other Current and Accrued Assets.....	50. Current Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 thru 24).....	51. Other Current and Accrued Liabilities.....
26. Regulatory Assets.....	52. Total Current & Accrued Liabilities (45 thru 51).....
27. Other Deferred Debits.....	53. Regulatory Liabilities.....
28. Total Assets and Debits (5+14+25 thru 28).....	54. Other Deferred Credits.....
	55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....

PART D. NOTES TO FINANCIAL STATEMENTS
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

Ark 33 Polk

PERIOD ENDED

05/31/15

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC
P.O. Box 897
Mena, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

6/22/2015
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

6/22/2015
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	5,887,496.47	5,682,637.91		897,529.32
2. Power Production Expense.....				
3. Cost of Purchased Power.....	3,410,401.15	3,062,494.67		523,804.94
4. Transmission Expense.....	1,850.10	1,774.85		354.97
5. Distribution Expense-Operation.....	111,936.76	168,667.97		15,429.95
6. Distribution Expense - Maintenance.....	283,993.42	286,657.21		68,373.15
7. Consumer Accounts Expense.....	258,110.86	275,030.60		51,504.75
8. Customer Service & Informational Exp....	48,831.59	52,171.90		10,610.85
9. Sales Expense.....		-		-
10. Administrative & General Expense.....	440,040.26	442,235.54		108,891.57
11. Total Operation & Maint Exp. (2 thru 10)...	4,555,164.14	4,289,032.74		778,970.18
12. Depreciation & Amort. Expense.....	664,058.73	701,154.38		140,947.34
13. Tax Expense-Property & Gross Receipts	8,582.67	5,566.30		1,590.26
14. Tax Expense-Other.....		-		-
15. Interest on Long-Term Debt.....	576,559.02	595,134.28		125,588.11
16. Interest Charged to Const. - Credit.....		-		-
17. Interest Expense - Other.....	663.62	533.22		108.99
18. Other Deductions.....	12,649.66	12,835.19		2,829.73
19. Total Cost of Electric Serv (11 thru 18).....	5,817,677.84	5,604,256.11		1,050,034.61
20. Patronage Capital & Operating Margins (1 minus 19).....	69,818.63	78,381.80		(152,505.29)
21. Non Operating Margins - Interest.....	32,696.83	27,328.53		6,693.30
22. Allow. for Funds Used During Const.....		-		-
23. Income (Loss) from Equity Investments....		-		-
24. Non Operating Margins - Other.....	466.18	761.59		(14.88)
25. Generation & Transmission Cap. Credits..		-		-
26. Other Capital Credits & Patron Dividends.	44,315.73	43,223.72		-
27. Extraordinary Items.....		-		-
28. Patronage Cap. or Margins (20 thru 27)...	147,297.37	149,695.64		(145,826.87)

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION Ark 33 Polk PERIOD ENDED May 31, 2015
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Serv. Connected	34	34	5. Miles Transmission	19.90	19.90
2. Services Retired	6	4	6. Miles Distribution-Overhead	1,630.82	1,636.69
3. Total Services in Place	9,879	9,972	7. Miles Distribution-Underground	48.55	49.72
4. Idle Services (Exclude Seasonal)	1,254	1,293	8. Total Miles Energized (5 + 6 + 7)	1,699.27	1,706.31

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS

1. Total Utility Plant in Service.....	58,457,416.98
2. Construction Work in Progress.....	6,245,227.39
3. Total Utility Plant (1+2)	64,702,644.37
4. Accum. Provision for Depreciation & Am.....	18,625,335.82
5. Net Utility Plant (3 - 4)	46,077,308.55
6. Non-Utility Property - (Net)	
7. Investments in Subsidiary Companies.....	
8. Invest. in Assoc. Org. - Patronage Capital.....	6,703,969.16
9. Invest in Assoc Org - Other - General Fund.....	2,300.00
10. Invest in Assoc Org - Other - Nongeneral.....	367,099.60
11. Investments in Economic Devel. Projects.....	
12. Other Investments.....	5.00
13. Special Funds.....	-
14. Total Other Property and Invest. (6 thru 13).....	7,073,373.76
15. Cash - General Funds.....	91,410.49
16. Cash - Construction Funds - Trustee.....	
17. Special Deposits.....	305.00
18. Temporary Investments.....	4,639,143.02
19. Notes Receivable - (Net)	
20. Accounts Receivable - Sales of Energy.....	1,507,966.35
21. Accounts Receivable - Other (Net)	100,350.05
22. Materials and Supplies - Electric and Other.....	552,754.92
23. Prepayments.....	130,514.54
24. Other Current and Accrued Assets.....	8,179.15
25. Total Current and Accrued Assets (15 thru 24).....	7,030,623.52
26. Regulatory Assets.....	
27. Other Deferred Debits.....	154,438.39
28. Total Assets and Debits (5+14+25 thru 27).....	60,335,744.22

LIABILITIES AND OTHER CREDITS

29. Memberships.....	61,355.00
30. Patronage Capital.....	20,821,797.51
31. Operating Margins - Prior Years.....	-
32. Operating Margins - Current Year.....	121,605.52
33. Non Operating Margins.....	28,090.12
34. Other Margins and Equities	7,595.22
35. Total Margins & Equities (29 thru 34)	21,040,443.37
36. Long-Term Debt RUS (Net)	16,729,687.29
(Payments - Unapplied \$.....)	(998,781.55)
37. Long-Term Debt-RUS-Econ. Devel. (Net).....	-
38. Long-Term Debt - FFB - RUS Guaranteed.....	17,947,615.97
39. Long-Term Debt - Other - RUS Guaranteed.....	
40. Long-Term Debt Other (Net)	2,323,598.06
41. Total Long-Term Debt (36 thru 40)	36,002,119.77
42. Obligations Under Capital Leases-Noncurrent.....	-
43. Accumulated Operating Provisions.....	-
44. Total Other Noncurrent Liabilities (42+43).....	-
45. Notes Payable.....	-
46. Accounts Payable.....	776,638.87
47. Consumers Deposits.....	271,702.00
48. Current Maturities Long-Term Debt.....	998,781.55
49. Current Maturities Long-Term Debt.....	
Economic Development	
50. Current Maturities Capital Leases.....	
51. Other Current and Accrued Liabilities.....	1,126,128.83
52. Total Current & Accrued Liabilities (45 thru 51).....	3,173,251.25
53. Regulatory Liabilities.....	-
54. Other Deferred Credits.....	119,929.83
55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	60,335,744.22

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
(A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

April 30, 2015

BORROWER NAME AND ADDRESS

Rich Mountain Electric Cooperative, Inc
P.O. Box 897
Mena, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

05/13/15
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

05/13/15
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	4,953,192.00	4,785,108.59		824,533.54
2. Power Production Expense.....				
3. Cost of Purchased Power.....	2,869,874.34	2,538,689.73		484,707.02
4. Transmission Expense.....	1,480.08	1,419.88		354.97
5. Distribution Expense-Operation.....	157,832.17	153,238.02		38,845.51
6. Distribution Expense - Maintenance.....	213,704.39	218,284.06		58,665.82
7. Consumer Accounts Expense.....	201,921.72	223,525.85		57,270.82
8. Customer Service & Informational Exp....	38,361.04	41,561.05		12,911.97
9. Sales Expense.....				
10. Administrative & General Expense.....	337,471.60	333,343.97		91,817.55
11. Total Operation & Maint Exp. (2 thru 10)..	3,820,645.34	3,510,062.56		744,573.66
12. Depreciation & Amort. Expense.....	529,335.14	560,207.04		140,457.90
13. Tax Expense-Property & Gross Receipts	7,082.29	3,976.04		219.27
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	454,120.49	469,546.17		121,897.65
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	455.70	424.23		108.19
18. Other Deductions.....	10,602.77	10,005.46		2,657.49
19. Total Cost of Electric Serv (11 thru 18)....	4,822,241.73	4,554,221.50		1,009,914.16
20. Patronage Capital & Operating Margins (1 minus 19).....	130,950.27	230,887.09		(185,380.62)
21. Non Operating Margins - Interest.....	28,542.76	20,635.23		6,411.74
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	334.88	776.47		392.61
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	38,664.34	43,223.72		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	198,492.25	295,522.51		(178,576.27)

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED April 30, 2015
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	29	28	5. Miles Transmission	19.90	19.90
2. Services Retired	5	2	6. Miles Distribution-Overhead	1,630.77	1,636.61
3. Total Services in Place	9,875	9,968	7. Miles Distribution-Underground	48.48	49.64
4. Idle Services (Exclude Seasonal)	1,234	1,291	8. Total Miles Energized (5 + 6 + 7)	1,699.15	1,706.15

PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	58,297,185.25		29. Memberships.....	61,325.00	
2. Construction Work in Progress.....	5,824,728.52		30. Patronage Capital.....	20,821,797.51	
3. Total Utility Plant (1+2).....	64,121,913.77		31. Operating Margins - Prior Years.....	-	
4. Accum. Provision for Depreciation & Amort....	18,518,806.02		32. Operating Margins - Current Year.....	274,110.81	
5. Net Utility Plant (3 - 4).....	45,603,107.75		33. Non Operating Margins.....	21,411.70	
6. Non-Utility Property - (Net)			34. Other Margins and Equities	7,595.22	
7. Investments in Subsidiary Companies.....			35. Total Margins & Equities (29 thru 34)	21,186,240.24	
8. Invest. in Assoc. Org. - Patronage Capital....	6,703,969.16		36. Long-Term Debt RUS (Net)	16,798,675.60	
9. Invest in Assoc Org - Other - General Funds....	2,300.00		(Payments - Unapplied \$	(998,781.55)	
10. Invest in Assoc Org - Other - Nongeneral Funds	367,099.60		37. Long-Term Debt-RUS-Econ. Devel.(Net)	-	
11. Investments in Economic Devel. Projects.....			38. Long-Term Debt - FFB - RUS Guaranteed..	17,947,615.97	
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed...		
13. Special Funds.....	-		40. Long-Term Debt Other (Net)	2,368,276.52	
14. Total Other Property and Invest.(6 thru 13)	7,073,373.76		41. Total Long-Term Debt (36 thru 40)	36,115,786.54	
15. Cash - General Funds.....	75,645.55		42. Obligations Under Capital Leases-Noncurrent	-	
16. Cash - Construction Funds - Trustee.....	-		43. Accumulated Operating Provisions.....	-	
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42+43).	-	
18. Temporary Investments.....	5,135,238.04		45. Notes Payable.....	-	
19. Notes Receivable - (Net)			46. Accounts Payable.....	753,645.21	
20. Accounts Receivable - Sales of Energy (Net)	1,655,207.09		47. Consumers Deposits.....	270,759.00	
21. Accounts Receivable - Other (Net)	102,219.04		48. Current Maturities Long-Term Debt.....	998,781.55	
22. Materials and Supplies - Electric and Other...	540,282.89		49. Current Maturities Long-Term Debt.....		
23. Prepayments.....	144,599.39		Economic Development		
24. Other Current and Accrued Assets.....	17,990.89		50. Current Maturities Capital Leases.....		
25. Total Current and Accrued Assets (15 thru 24)	7,671,487.89		51. Other Current and Accrued Liabilities.....	1,053,772.84	
26. Regulatory Assets.....			52. Total Current & Accrued Liabilities (45 thru 51)	3,076,958.60	
27. Other Deferred Debits.....	156,945.81		53. Regulatory Liabilities.....	-	
28. Total Assets and Debits (5+14+25 thru 27)	60,504,915.21		54. Other Deferred Credits.....	125,929.83	
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54)	60,504,915.21	

PART D. NOTES TO FINANCIAL STATEMENTS
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

March 31, 2015

BORROWER NAME AND ADDRESS

Rich Mountain Electric Cooperative, Inc
P.O. Box 897
Mena, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed Instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

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DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII


(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

04/21/15
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

04/21/15
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	4,098,671.17	3,960,575.05		1,185,862.58
2. Power Production Expense.....				
3. Cost of Purchased Power.....	2,269,603.82	2,053,982.71		605,072.61
4. Transmission Expense.....	1,110.06	1,064.91		354.97
5. Distribution Expense-Operation.....	128,153.47	114,392.51		42,268.07
6. Distribution Expense - Maintenance.....	164,109.79	159,618.24		43,951.17
7. Consumer Accounts Expense.....	148,586.84	166,255.03		58,240.16
8. Customer Service & Informational Exp....	27,809.62	28,649.08		15,258.76
9. Sales Expense.....				
10. Administrative & General Expense.....	264,544.51	241,526.42		97,718.97
11. Total Operation & Maint Exp. (2 thru 10)..	3,003,918.11	2,765,488.90		862,864.71
12. Depreciation & Amort. Expense.....	396,910.00	419,749.14		140,103.41
13. Tax Expense-Property & Gross Receipts	5,511.98	3,756.77		1,195.08
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	334,984.84	347,648.52		119,409.26
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	339.48	316.04		106.91
18. Other Deductions.....	8,179.67	7,347.97		2,345.43
19. Total Cost of Electric Serv (11 thru 18)....	3,749,844.08	3,544,307.34		1,126,024.80
20. Patronage Capital & Operating Margins (1 minus 19).....	348,827.09	416,267.71		59,837.78
21. Non Operating Margins - Interest.....	21,624.75	14,223.49		6,728.24
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	334.88	383.86		231.31
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.		43,223.72		43,223.72
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	409,451.06	474,098.78		110,021.05

USDA - RUS FINANCIAL AND STATISTICAL REPORT			BORROWER DESIGNATION ARK 33 POLK		
INSTRUCTIONS - See RUS Bulletin 1717B-2			PERIOD ENDED March 31, 2015		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	21	14	5. Miles Transmission	19.90	19.90
2. Services Retired	1	2	6. Miles Distribution-Overhead	1,630.54	1,636.16
3. Total Services in Place	9,871	9,954	7. Miles Distribution-Underground	48.48	49.60
4. Idle Services (Exclude Seasonal)	1,246	1,276	8. Total Miles Energized (5 + 6 + 7)	1,698.92	1,705.66
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	58,123,556.59		29. Memberships.....	61,350.00	
2. Construction Work in Progress.....	5,614,264.17		30. Patronage Capital.....	20,821,797.51	
3. Total Utility Plant (1+2).....	63,737,820.76		31. Operating Margins - Prior Years.....	-	
4. Accum. Provision for Depreciation & Amort....	18,415,543.70		32. Operating Margins - Current Year.....	459,491.43	
5. Net Utility Plant (3 - 4).....	45,322,277.06		33. Non Operating Margins.....	14,607.35	
6. Non-Utility Property - (Net).....			34. Other Margins and Equities.....	7,594.82	
7. Investments in Subsidiary Companies.....			35. Total Margins & Equities (29 thru 34).....	21,364,841.11	
8. Invest. in Assoc. Org. - Patronage Capital....	6,703,969.16		36. Long-Term Debt RUS (Net).....	16,847,427.98	
9. Invest in Assoc Org - Other - General Funds....	2,300.00		(Payments - Unapplied \$.....)	(998,781.55)	
10. Invest in Assoc Org - Other - Nongeneral Funds	367,099.60		37. Long-Term Debt-RUS-Econ. Devel.(Net)	-	
11. Investments in Economic Devel. Projects.....			38. Long-Term Debt - FFB - RUS Guaranteed..	17,947,615.97	
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed...		
13. Special Funds.....	-		40. Long-Term Debt Other (Net).....	2,368,276.52	
14. Total Other Property and Invest.(6 thru 13)....	7,073,373.76		41. Total Long-Term Debt (36 thru 40)	36,164,538.92	
15. Cash - General Funds.....	65,084.39		42. Obligations Under Capital Leases-Noncurrent	-	
16. Cash - Construction Funds - Trustee.....			43. Accumulated Operating Provisions.....	-	
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42+43)....	-	
18. Temporary Investments.....	5,398,807.87		45. Notes Payable.....	-	
19. Notes Receivable - (Net).....			46. Accounts Payable.....	855,431.85	
20. Accounts Receivable - Sales of Energy (Net)	2,167,859.15		47. Consumers Deposits.....	271,886.00	
21. Accounts Receivable - Other (Net).....	102,872.28		48. Current Maturities Long-Term Debt.....	998,781.55	
22. Materials and Supplies - Electric and Other...	520,355.45		49. Current Maturities Long-Term Debt.....		
23. Prepayments.....	22,962.30		Economic Development		
24. Other Current and Accrued Assets.....	19,678.13		50. Current Maturities Capital Leases.....		
25. Total Current and Accrued Assets (15 thru 24)	8,297,924.57		51. Other Current and Accrued Liabilities.....	1,076,218.18	
26. Regulatory Assets.....			52. Total Current & Accrued Liabilities (45 thru 51)	3,202,317.58	
27. Other Deferred Debits.....	159,452.05		53. Regulatory Liabilities.....	-	
28. Total Assets and Debits (5+14+25 thru 27)	60,853,027.44		54. Other Deferred Credits.....	121,329.83	
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54)	60,853,027.44	
PART D. NOTES TO FINANCIAL STATEMENTS					
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)					

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED February 28, 2015 BORROWER NAME AND ADDRESS Rich Mountain Electric Cooperative, Inc P.O. Box 897 Mena, AR 71953
INSTRUCTIONS - For Detailed Instructions, See RUS Bulletin 1717B-2. This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
 (check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


 SIGNATURE OF OFFICE MANAGER
 OR ACCOUNTANT

03/23/15
 DATE


 SIGNATURE OF MANAGER OR
 APPROPRIATE TITLE

03/23/15
 DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	2,932,744.88	2,774,712.47		1,124,513.67
2. Power Production Expense.....				
3. Cost of Purchased Power.....	1,624,905.26	1,448,910.10		694,785.19
4. Transmission Expense.....	740.04	709.94		354.97
5. Distribution Expense-Operation.....	81,142.83	72,124.44		48,295.99
6. Distribution Expense - Maintenance.....	112,730.13	115,667.07		59,349.50
7. Consumer Accounts Expense.....	97,352.02	108,014.87		58,587.97
8. Customer Service & Informational Exp....	12,592.43	13,390.32		12,125.88
9. Sales Expense.....				
10. Administrative & General Expense.....	162,018.83	143,807.45		73,304.02
11. Total Operation & Maint Exp. (2 thru 10)..	2,091,481.54	1,902,624.19		946,803.52
12. Depreciation & Amort. Expense.....	264,493.21	279,645.73		139,903.50
13. Tax Expense-Property & Gross Receipts	3,852.27	2,561.69		2,342.42
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	227,562.34	228,239.26		108,193.54
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	226.92	209.13		105.15
18. Other Deductions.....	5,169.02	5,002.54		1,946.40
19. Total Cost of Electric Serv (11 thru 18)....	2,592,785.30	2,418,282.54		1,199,294.53
20. Patronage Capital & Operating Margins (1 minus 19).....	339,959.58	356,429.93		(74,780.86)
21. Non Operating Margins - Interest.....	13,114.73	7,495.25		1,664.41
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	41.08	152.55		50.85
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	6,699.34			
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	359,814.73	364,077.73		(73,065.60)

USDA - RUS FINANCIAL AND STATISTICAL REPORT			BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED February 28, 2015		
INSTRUCTIONS - See RUS Bulletin 1717B-2					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	12	8	5. Miles Transmission	19.90	19.90
2. Services Retired			6. Miles Distribution-Overhead	1,630.08	1,635.90
3. Total Services in Place	9,863	9,948	7. Miles Distribution-Underground	48.20	49.60
4. Idle Services (Exclude Seasonal)	1,236	1,274	8. Total Miles Energized (5 + 6 + 7)	1,698.18	1,705.40
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	57,733,781.99		29. Memberships.....		61,420.00
2. Construction Work in Progress.....	5,051,720.50		30. Patronage Capital.....		20,821,797.51
3. Total Utility Plant (1+2).....	62,785,502.49		31. Operating Margins - Prior Years.....		-
4. Accum. Provision for Depreciation & Amort....	18,284,294.09		32. Operating Margins - Current Year.....		356,429.93
5. Net Utility Plant (3 - 4).....	44,501,208.40		33. Non Operating Margins.....		7,647.80
6. Non-Utility Property - (Net).....			34. Other Margins and Equities.....		7,594.82
7. Investments in Subsidiary Companies.....			35. Total Margins & Equities (29 thru 34).....		21,254,890.06
8. Invest. in Assoc. Org. - Patronage Capital....	6,673,870.36		36. Long-Term Debt RUS (Net).....		16,893,672.72
9. Invest in Assoc Org - Other - General Funds....	2,300.00		(Payments - Unapplied \$.....)		(998,781.55)
10. Invest in Assoc Org - Other - Nongeneral Funds	370,384.03		37. Long-Term Debt-RUS-Econ. Devel.(Net)		-
11. Investments in Economic Devel. Projects.....			38. Long-Term Debt - FFB - RUS Guaranteed..		15,010,247.94
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed...		
13. Special Funds.....	-		40. Long-Term Debt Other (Net).....		2,368,276.52
14. Total Other Property and Invest.(6 thru 13)....	7,046,559.39		41. Total Long-Term Debt (36 thru 40)		33,273,415.63
15. Cash - General Funds.....	92,968.76		42. Obligations Under Capital Leases-Noncurrent		-
16. Cash - Construction Funds - Trustee.....			43. Accumulated Operating Provisions.....		-
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42+43).....		-
18. Temporary Investments.....	3,233,279.69		45. Notes Payable.....		-
19. Notes Receivable - (Net).....			46. Accounts Payable.....		913,140.40
20. Accounts Receivable - Sales of Energy (Net)	2,265,014.35		47. Consumers Deposits.....		271,820.00
21. Accounts Receivable - Other (Net).....	105,829.19		48. Current Maturities Long-Term Debt.....		998,781.55
22. Materials and Supplies - Electric and Other...	480,372.65		49. Current Maturities Long-Term Debt.....		
23. Prepayments.....	33,212.41		Economic Development		
24. Other Current and Accrued Assets.....	13,823.47		50. Current Maturities Capital Leases.....		
25. Total Current and Accrued Assets (15 thru 24)	6,224,805.52		51. Other Current and Accrued Liabilities.....		1,100,113.64
26. Regulatory Assets.....			52. Total Current & Accrued Liabilities (45 thru 51)		3,283,855.59
27. Other Deferred Debits.....	160,917.80		53. Regulatory Liabilities.....		-
28. Total Assets and Debits (5+14+25 thru 27)	57,933,491.11		54. Other Deferred Credits.....		121,329.83
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54)		57,933,491.11
PART D. NOTES TO FINANCIAL STATEMENTS					
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)					

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED January 31, 2015 BORROWER NAME AND ADDRESS Rich Mountain Electric Cooperative, Inc P.O. Box 897 Mena, AR 71953
INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2. This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Christina Parker
 SIGNATURE OF OFFICE MANAGER,
 OR ACCOUNTANT

February 12, 2015
 DATE

Gerald J. [Signature]
 SIGNATURE OF MANAGER OR
 APPROPRIATE TITLE

February 12, 2015
 DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	1,618,092.23	1,650,198.80		1,650,198.80
2. Power Production Expense.....				
3. Cost of Purchased Power.....	875,461.33	754,124.91		754,124.91
4. Transmission Expense.....	370.02	354.97		354.97
5. Distribution Expense-Operation.....	43,703.74	23,828.45		23,828.45
6. Distribution Expense - Maintenance.....	57,490.12	56,317.57		56,317.57
7. Consumer Accounts Expense.....	48,234.21	49,426.90		49,426.90
8. Customer Service & Informational Exp....	103.23	1,264.44		1,264.44
9. Sales Expense.....				
10. Administrative & General Expense.....	88,882.04	70,503.43		70,503.43
11. Total Operation & Maint Exp. (2 thru 10)..	1,114,244.69	955,820.67		955,820.67
12. Depreciation & Amort. Expense.....	132,187.48	139,742.23		139,742.23
13. Tax Expense-Property & Gross Receipts	1,987.81	219.27		219.27
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	118,198.61	120,045.72		120,045.72
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	114.11	103.98		103.98
18. Other Deductions.....	2,964.99	3,056.14		3,056.14
19. Total Cost of Electric Serv (11 thru 18)....	1,369,697.69	1,218,988.01		1,218,988.01
20. Patronage Capital & Operating Margins (1 minus 19).....	248,394.54	431,210.79		431,210.79
21. Non Operating Margins - Interest.....	8,370.03	5,830.84		5,830.84
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	(45.98)	101.70		101.70
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.				
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	256,718.59	437,143.33		437,143.33

USDA - RUS FINANCIAL AND STATISTICAL REPORT			BORROWER DESIGNATION ARK 33 POLK		
INSTRUCTIONS - See RUS Bulletin 1717B-2			PERIOD ENDED January 31, 2015		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	7	4	5. Miles Transmission	19.90	19.90
2. Services Retired			6. Miles Distribution-Overhead	1,630.01	1,635.63
3. Total Services in Place	9,858	9,946	7. Miles Distribution-Underground	48.18	49.58
4. Idle Services (Exclude Seasonal)	1,208	1,286	8. Total Miles Energized (5 + 6 + 7)	1,698.09	1,705.11
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	57,658,076.09		29. Memberships.....	61,350.00	
2. Construction Work in Progress.....	4,683,844.33		30. Patronage Capital.....	20,821,302.89	
3. Total Utility Plant (1+2)	62,341,920.42		31. Operating Margins - Prior Years.....	-	
4. Accum. Provision for Depreciation & Amort....	18,178,094.87		32. Operating Margins - Current Year.....	431,210.79	
5. Net Utility Plant (3 - 4)	44,163,825.55		33. Non Operating Margins.....	5,932.54	
6. Non-Utility Property - (Net)			34. Other Margins and Equities	7,686.92	
7. Investments in Subsidiary Companies.....			35. Total Margins & Equities (29 thru 34)	21,327,483.14	
8. Invest. in Assoc. Org. - Patronage Capital....	6,673,870.36		36. Long-Term Debt RUS (Net)	16,969,205.20	
9. Invest in Assoc Org - Other - General Funds....	2,300.00		(Payments - Unapplied \$)	(998,781.55)	
10. Invest in Assoc Org - Other - Nongeneral Funds	370,384.03		37. Long-Term Debt-RUS-Econ. Devel.(Net)	-	
11. Investments in Economic Devel. Projects.....			38. Long-Term Debt - FFB - RUS Guaranteed..	15,010,247.94	
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed...		
13. Special Funds.....	-		40. Long-Term Debt Other (Net)	2,412,318.75	
14. Total Other Property and Invest.(6 thru 13) ...	7,046,559.39		41. Total Long-Term Debt (36 thru 40)	33,392,990.34	
15. Cash - General Funds.....	229,582.46		42. Obligations Under Capital Leases-Noncurrent	-	
16. Cash - Construction Funds - Trustee.....			43. Accumulated Operating Provisions.....	-	
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42+43).	-	
18. Temporary Investments.....	3,448,955.75		45. Notes Payable.....	-	
19. Notes Receivable - (Net)			46. Accounts Payable.....	1,159,314.61	
20. Accounts Receivable - Sales of Energy (Net)	2,607,000.90		47. Consumers Deposits.....	265,304.00	
21. Accounts Receivable - Other (Net)	143,903.48		48. Current Maturities Long-Term Debt.....	998,781.55	
22. Materials and Supplies - Electric and Other...	473,944.89		49. Current Maturities Long-Term Debt.....		
23. Prepayments.....	33,521.62		Economic Development		
24. Other Current and Accrued Assets.....	8,887.09		50. Current Maturities Capital Leases.....		
25. Total Current and Accrued Assets (15 thru 24)	6,946,101.19		51. Other Current and Accrued Liabilities.....	1,052,246.11	
26. Regulatory Assets.....			52. Total Current & Accrued Liabilities (45 thru 51)	3,475,646.27	
27. Other Deferred Debits.....	161,303.45		53. Regulatory Liabilities.....	-	
28. Total Assets and Debits (5+14+25 thru 27)	58,317,789.58		54. Other Deferred Credits.....	121,669.83	
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54)	58,317,789.58	
PART D. NOTES TO FINANCIAL STATEMENTS					
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)					